

FYE 2009 Review - Annual Financial Report

School District: Boyd County
 Audit Firm Name: Kelley, Galloway & Company, PSC
 Date: 2/3/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 4, 2010 2:11:36 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	7,980,682.41	8,094,140.07	-113,457.66	8,094,140.00	0.07	
Revenue (State) - 3900 (On-Behalf Payments)	2,461,973.09	4,262,396.69	-1,800,423.60	0.00	4,262,396.69	
Revenue (State) - 3XXX (Not 3900)	13,081,824.60	13,081,828.20	-3.60	17,344,225.00	-4,262,396.80	
Revenue (Federal) - 4XXX	114,455.51	118,284.02	-3,828.51	118,284.00	0.02	
Total Revenues	23,638,935.61	25,556,648.98	-1,917,713.37	25,556,649.00	-0.02	
Expenditures-Not including Transfers Out or On Behalf	20,638,389.04	20,668,355.37	-29,966.33	24,930,752.00	-4,262,396.63	
Expenditures-On Behalf	2,461,973.09	4,262,396.69	-1,800,423.60	0.00	4,262,396.69	
Total Expenditures	23,100,362.13	24,930,752.06	-1,830,389.93	24,930,752.00	0.06	
Excess (Deficiency) of Revenues Over Expenditures	538,573.48	625,896.92	-87,323.44	625,897.00	-0.08	
Other Financing Sources - Not Transfers In	29,275.05	29,275.05	0.00	29,275.00	0.05	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	62,860.00	62,860.00	0.00	62,860.00	0.00	
Total Other Financing Sources, Uses and Transfers	-33,584.95	-33,584.95	0.00	-33,585.00	0.05	
Net Change in Fund Balance	504,988.53	592,311.97	-87,323.44	592,312.00	-0.03	
Beginning Fund Balance - July 1	2,274,605.00	2,274,605.00	0.00	2,344,605.00	-70,000.00	Beginning balance difference to be determined
Ending Balance - June 30	2,779,593.53	2,866,916.97	-87,323.44	2,936,917.00	-70,000.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	2,461,973.09	4,262,396.69	-1,800,423.60	0.00	4,262,396.69	On-behalf payments are not separated out in audit
On-Behalf Expenditures by Fund	2,461,973.09	4,262,396.69	-1,800,423.60	0.00	4,262,396.69	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	29,548.15	29,548.15	0.00	29,548.00	0.15	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,723,488.50	1,723,488.50	0.00	1,723,488.00	0.50	
Revenue (Federal) – 4XXX	3,664,702.77	3,664,702.77	0.00	3,664,703.00	-0.23	
Total Revenues	5,417,739.42	5,417,739.42	0.00	5,417,739.00	0.42	
Expenditures-Not including Transfers Out and not 0280	5,480,599.42	5,480,599.42	0.00	5,480,599.00	0.42	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	5,480,599.42	5,480,599.42	0.00	5,480,599.00	0.42	
Excess (Deficiency) of Revenues Over Expenditures	-62,860.00	-62,860.00	0.00	-62,860.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	62,860.00	62,860.00	0.00	62,860.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	62,860.00	62,860.00	0.00	62,860.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	20,581.96	20,581.96	0.00	20,582.00	-0.04	
Revenue (State) – 3XXX	292,373.00	292,373.00	0.00	292,373.00	0.00	
Total Revenues	312,954.96	312,954.96	0.00	312,955.00	-0.04	
Expenditures-Not including Transfers Out	19,562.50	19,562.50	0.00	19,562.00	0.50	
Total Expenditures	19,562.50	19,562.50	0.00	19,562.00	0.50	
Excess (Deficiency) of Revenues Over Expenditures	293,392.46	293,392.46	0.00	293,393.00	-0.54	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	753,996.59	753,996.59	0.00	753,997.00	-0.41	
Total Other Financing Sources, Uses and Transfers	-753,996.59	-753,996.59	0.00	-753,997.00	0.41	
Net Change in Fund Balance	-460,604.13	-460,604.13	0.00	-460,604.00	-0.13	
Beginning Fund Balance - July 1	460,604.13	460,604.13	0.00	460,604.00	0.13	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	677,708.00	677,708.00	0.00	677,708.00	0.00	
Revenue (State) – 3XXX	401,185.00	401,185.00	0.00	401,185.00	0.00	
Total Revenues	1,078,893.00	1,078,893.00	0.00	1,078,893.00	0.00	
Expenditures-Not including Transfers Out	948,966.28	948,966.28	0.00	0.00	948,966.28	See page 36 of audit report
Total Expenditures	948,966.28	948,966.28	0.00	0.00	948,966.28	
Excess (Deficiency) of Revenues Over Expenditures	129,926.72	129,926.72	0.00	1,078,893.00	-948,966.28	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	129,926.72	129,926.72	0.00	1,078,893.00	-948,966.28	
Total Other Financing Sources, Uses and Transfers	-129,926.72	-129,926.72	0.00	-1,078,893.00	948,966.28	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	2,542.79	2,542.79	0.00	2,543.00	-0.21	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	2,542.79	2,542.79	0.00	2,543.00	-0.21	
Expenditures-Not including Transfers Out	7,211.85	7,211.85	0.00	7,212.00	-0.15	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	7,211.85	7,211.85	0.00	7,212.00	-0.15	
Excess (Deficiency) of Revenues Over Expenditures	-4,669.06	-4,669.06	0.00	-4,669.00	-0.06	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	883,923.31	883,923.31	0.00	883,923.00	0.31	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	883,923.31	883,923.31	0.00	883,923.00	0.31	
Net Change in Fund Balance	879,254.25	879,254.25	0.00	879,254.00	0.25	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	879,254.25	879,254.25	0.00	879,254.00	0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	376,447.00	-376,447.00	See page 34 of audit report; Debt Service Fund is not recorded in Munis
Total Revenues	0.00	0.00	0.00	376,447.00	-376,447.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	1,359,121.00	-1,359,121.00	
Total Expenditures	0.00	0.00	0.00	1,359,121.00	-1,359,121.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-982,674.00	982,674.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	33,707.00	-33,707.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	948,967.00	-948,967.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	982,674.00	-982,674.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	5.00	-5.00	See page 36 of audit report; Boyd County School District Finance Corporation not recorded in Munis
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	5.00	-5.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	5.00	-5.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	5.00	-5.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	1,084.00	-1,084.00	Beginning balance to be determined
Ending Balance - June 30	0.00	0.00	0.00	1,089.00	-1,089.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	30,451,065.78	32,368,779.15	-1,917,713.37	32,745,231.00	-376,451.85	See explanations above
Total Expenditures - Governmental Funds	29,556,702.18	31,387,092.11	-1,830,389.93	31,797,246.00	-410,153.89	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	894,363.60	981,687.04	-87,323.44	947,985.00	33,702.04	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	29,275.05	29,275.05	0.00	62,982.00	-33,706.95	
Net Change in Fund Balance - Governmental Funds	923,638.65	1,010,962.09	-87,323.44	1,010,967.00	-4.91	
Beginning Fund Balance - July 1 - Governmental Funds	2,735,209.13	2,735,209.13	0.00	2,806,293.00	-71,083.87	
Ending Fund Balance - June 30 - Governmental Funds	3,658,847.78	3,746,171.22	-87,323.44	3,817,260.00	-71,088.78	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	585,307.48	586,615.44	-1,307.96	586,615.00	0.44	
Total Operating Revenues	585,307.48	586,615.44	-1,307.96	586,615.00	0.44	
Expenditures-Not including Transfers Out or On-behalf	1,454,868.59	1,534,525.59	-79,657.00	1,732,553.00	-198,027.41	
Expenditures-On Behalf	198,028.44	198,028.44	0.00	0.00	198,028.44	
Expenditures - Depreciation Only (Fund 81)	0.00	36,751.84	-36,751.84	36,752.00	-0.16	
Total Operating Expenses	1,652,897.03	1,769,305.87	-116,408.84	1,769,305.00	0.87	
Operating Income (Loss)	-1,067,589.55	-1,182,690.43	115,100.88	-1,182,690.00	-0.43	
Non-Operating Revenue - Interest Income Only (Local) - 1510	554.14	554.14	0.00	554.00	0.14	
Revenue (State) - 3XXX	16,798.00	16,798.00	0.00	214,826.00	-198,028.00	
Revenue (State) - 3900 (On-Behalf Payments)	198,028.44	198,028.44	0.00	0.00	198,028.44	
Donated Commodities - 4550	0.00	80,440.00	-80,440.00	80,440.00	0.00	
Revenue (Federal) - 4XXX, not 4550	848,999.00	867,581.00	-18,582.00	867,581.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,064,379.58	1,163,401.58	-99,022.00	1,163,401.00	0.58	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-3,209.97	-19,288.85	16,078.88	-19,289.00	0.15	
Beginning Net Assets - July 1	18,772.74	17,989.74	783.00	250,816.00	-232,826.26	Beginning balance difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	15,562.77	-1,299.11	16,861.88	231,527.00	-232,826.11	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	307,804.47	303,804.47	4,000.00	0.00	303,804.47	Day Care Operations differences are not reported on audit report
Total Operating Revenues	307,804.47	303,804.47	4,000.00	0.00	303,804.47	
Expenditures-Not including Transfers Out	416,448.62	416,448.62	0.00	0.00	416,448.62	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	416,448.62	416,448.62	0.00	0.00	416,448.62	
Operating Income (Loss)	-108,644.15	-112,644.15	4,000.00	0.00	-112,644.15	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	5,521.75	5,521.75	0.00	0.00	5,521.75	
Revenue (State) - 3900 (On-Behalf Payments)	107,042.40	107,042.40	0.00	0.00	107,042.40	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	112,564.15	112,564.15	0.00	0.00	112,564.15	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	3,920.00	-80.00	4,000.00	0.00	-80.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	3,920.00	-80.00	4,000.00	0.00	-80.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	893,111.95	890,419.91	2,692.04	586,615.00	303,804.91	See explanations above
Total Operating Expenses - Proprietary Funds	2,069,345.65	2,185,754.49	-116,408.84	1,769,305.00	416,449.49	
Operating Income (Loss) - Proprietary Funds	-1,176,233.70	-1,295,334.58	119,100.88	-1,182,690.00	-112,644.58	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,176,943.73	1,275,965.73	-99,022.00	1,163,401.00	112,564.73	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	710.03	-19,368.85	20,078.88	-19,289.00	-79.85	
Net Assets, July 1, 2008 - Proprietary Funds	18,772.74	17,989.74	783.00	250,816.00	-232,826.26	
Net Assets, June 30, 2009 - Proprietary Funds	19,482.77	-1,379.11	20,861.88	231,527.00	-232,906.11	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	3,571.66	3,571.66	0.00	3,572.00	-0.34	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	3,571.66	3,571.66	0.00	3,572.00	-0.34	
Deductions	3,500.00	3,500.00	0.00	3,500.00	0.00	
Total Deductions	3,500.00	3,500.00	0.00	3,500.00	0.00	
Change in Net Assets	71.66	71.66	0.00	72.00	-0.34	
Beginning Net Assets - July 1	100,420.91	100,420.91	0.00	100,421.00	-0.09	
Ending Net Assets - June 30	100,492.57	100,492.57	0.00	100,493.00	-0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	3,571.66	3,571.66	0.00	3,572.00	-0.34	
Total Deductions - Fiduciary Funds	3,500.00	3,500.00	0.00	3,500.00	0.00	
Change in Net Assets - Fiduciary funds	71.66	71.66	0.00	72.00	-0.34	
Beginning Net Assets July 1 - Fiduciary Funds	100,420.91	100,420.91	0.00	100,421.00	-0.09	
Ending Net Assets - June 30 - Fiduciary Funds	100,492.57	100,492.57	0.00	100,493.00	-0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	198,028.44	198,028.44	0.00	0.00	198,028.44	Onbehalf payments are not separated in audit report
Fund 51 - On-Behalf Expenditures	198,028.44	198,028.44	0.00	0.00	198,028.44	
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	3.33	1,354,350.77	-1,354,347.44	1,354,351.00	-0.23	See page 30 of audit report, note 7
Depreciation Expense - Fund 81	0.00	36,751.84	-36,751.84	36,752.00	-0.16	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	2,767,043.93	4,567,467.53	-1,800,423.60	4,567,467.53	0.00	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	On-behalf payments are not separated in the audit; see page 31 of audit report Note 12 On-behalf payments \$4,406,425
On-Behalf Payments (Audit - KDE Web)	-2,767,043.93	-4,567,467.53	1,800,423.60	-4,567,467.53	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	3.33	1,354,350.77	-1,354,347.44	0.00	1,354,350.77	Not evaluated at this time
Change Total assets	-3.33	-1,354,350.77	1,354,347.44	0.00	-1,354,350.77	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-3.33	-1,354,350.77	1,354,347.44	0.00	-1,354,350.77	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	36,751.84	-36,751.84	0.00	36,751.84	Not evaluated at this time
Change Total assets	0.00	-36,751.84	36,751.84	0.00	-36,751.84	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-36,751.84	36,751.84	0.00	-36,751.84	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fixed Assets	3.33	1,391,102.61	-1,391,099.28	0.00	1,391,102.61	See above
Change in Total Fixed Assets	-3.33	-1,391,102.61	1,391,099.28	0.00	-1,391,102.61	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-3.33	-1,391,102.61	1,391,099.28	0.00	-1,391,102.61	